



TERMS AND CONDITIONS FOR DEPOSITS AT THE SCANDINAVIA

The document below describes the terms and conditions for payment of a deposit for new members of The Scandinavian (excluding juniors).

All existing members of The Scandinavian who joined before 1 May 2020 are exempt from paying a deposit, both when the deposit scheme comes into effect and when upgrading their membership category in subsequent years.

All new members of The Scandinavian (excluding juniors) who join the club are required to pay a deposit, which is non-refundable upon resignation. The deposit is paid to The Scandinavian ApS for the use of the facilities.

The Scandinavian ApS is a company 100% owned by three holding companies, and The Scandinavian Golf Club is an association. By paying a deposit, no individual will become an owner, partner, or hold any form of ownership interest, shares, or other assets in either The Scandinavian ApS or The Scandinavian Golf Club.

Members of The Scandinavian have no rights to or access to income or profits from the operations of either the company or the association. Members are not liable for any debts or other obligations of the company or the association.

All deposits are at the disposal of The Scandinavian ApS.

DEPOSIT PRICES (INCL. VAT)

The deposit amounts for the various membership categories as of 1 January 2026 are:

Senior membership	DKK 15.000 kr.
Family membership	DKK 30.000 kr.
Young adults	DKK 10.000 kr.
Juniors	Ingen indskud
Long-distance membership	DKK 12.500 kr.
Long-distance family membership*	DKK 25.000 kr.
Passive membership	New members cannot start as passive members

*The deposit amount for a family membership is fixed regardless of the number of members included in the membership. The Scandinavian ApS reserves the right to increase or decrease the deposit amount as deemed appropriate.

Upon admission of a new member, the applicable deposit amount is agreed upon and cannot be changed thereafter.

Any future changes to deposit amounts will not result in refunds to members who have already paid a deposit, nor will such members be required to make additional payments.

The deposit is invoiced together with the membership fee. It is possible to pay the deposit via a Corporate Account.

PRACTICAL INFORMATION REGARDING PAYMENT OF DEPOSITS

The deposit amount payable by a member is determined by the membership category under which the member is admitted at the start.

The payment date for membership fees is agreed annually between The Scandinavian ApS and The Scandinavian Golf Club and may therefore change.

By agreement, the deposit for all membership categories may be divided into two payments over two years, with payments collected together with the annual membership fee.

A new member who chooses to split the deposit payment over two years and then resigns after one year or wishes to change to a passive membership is still obligated to pay the second installment of the total deposit.

If the deposit is paid via a Corporate Account, it cannot be split over two years.

Membership of The Scandinavian is only valid once both the deposit and the membership fee have been paid.

In the event of non-payment relating to the membership, the membership will terminate and any deposit already paid will not be refunded.

GENERAL

The Scandinavian ApS reserves the right to limit the number of available memberships in each membership category.

Paid deposits are non-refundable and non-transferable to third parties, including but not limited to the following circumstances:

- Failure to pay outstanding amounts to The Scandinavian ApS
- Resignation from The Scandinavian
- Change from active to passive membership
- Expulsion from The Scandinavian
- Divorce or other personal life changes
- Illness
- Personal injury

In the event of expected inactivity for a period, members are advised to change their membership status to passive in order to avoid paying a deposit upon future reactivation or rejoining.

DEPOSITS AND CHANGES IN MEMBERSHIP CATEGORY

All existing members of The Scandinavian are exempt from paying a deposit in connection with age-related changes in membership category, e.g. when a junior changes category to young adult and subsequently to senior membership, or when a young adult member changes to senior membership.

When upgrading from a young adult or senior membership to a family membership, the following applies:

Members who have not paid a deposit (i.e. joined before 1 May 2020) and wish to upgrade must pay the difference between the categories:

Example:

Senior to family membership

Deposit for family membership: DKK 30,000

– Deposit paid for senior membership: DKK 15,000

= Deposit payable for upgrade to family membership: DKK 15,000

Young adult to family membership

Deposit for family membership: DKK 30,000

– Deposit paid for young adult membership: DKK 10,000

= Deposit payable for upgrade to family membership: DKK 20,000

If a member has paid a deposit and subsequently wishes to change membership category, the member is not entitled to any refund of the deposit already paid. Examples include:

- Family membership changed to long-distance family membership
- Family membership changed to senior membership

- Family membership changed to young adult membership

Passive membership changed to active membership

Existing members registered as passive members are exempt from paying a deposit when changing their status back to active membership.

Members may remain passive for an unlimited period. Prices and terms for passive membership may be adjusted in connection with the turn of the year.

JUNIOR MEMBERSHIP

Junior members are exempt from paying a deposit.